

## The cost of Under-Insuring

Some actual examples of the effects of Under-Insurance for Business Interruption

	Amount by which Business Interruption claim reduced	Additional premium payable (before duties and GST) to avoid averaging	No. of years worth of premium
	<i>1</i>	<i>2</i>	<i>3 = 1 ÷ 2</i>
Retailer	30,375	48	630
Motor Industry	204,294	326	626
Sport retailer	49,828	317	157
Greengrocer	43,902	66	665